

# Global policy Forum

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## Indonesia's Cycle of Subservience to the IMF

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### Summary

Despite growing "anti-IMF" sentiment among some Indonesian politicians, last month's draft budget for 2003 was crafted to appease the International Monetary Fund and ensure that the country continues to receive the remaining tranches of a long-drawn-out US\$5 billion rescue program. This is the seventh letter of intent (LoI) between the IMF and the Indonesian government.

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